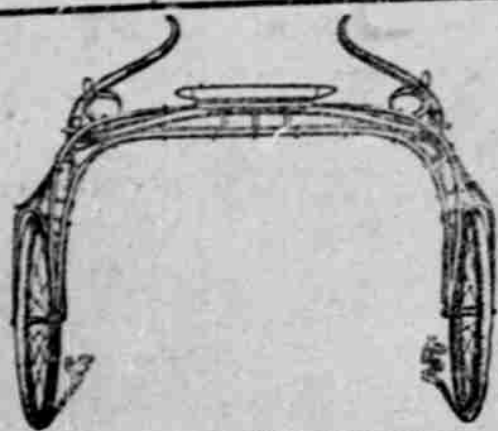


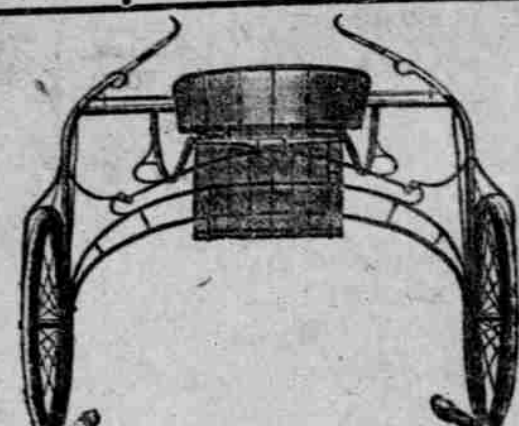
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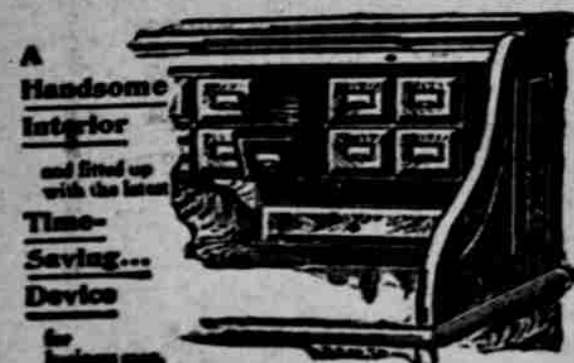
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New Line of Extension Tables  
in quarter sawed oak and beautifully finished.

Our entire new stock of furniture at this time is complete.

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Fort and Beretania Streets.

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A Morning Stimulant  
With No Reaction

Many people have learned the value of an internal bath in the morning, but many more will be delighted when they have felt the mental poise and physical exhilaration which comes with the practice of slowly sipping one or two glasses of

## WHITE ROCK WATER

Immediately on arising. The stimulating properties of this water are fascinating. It enlivens the brain and sharpens the faculties for the duties of the coming day.

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ALL THIS WEEK RIBBONS AND LACES OF THE MOST EXQUISITE KINDS WILL BE SOLD AT ASTONISHINGLY LOW FIGURES. MILES AND MILES OF THESE GOODS ARE ON EXHIBITION AT OUR STORE. EVERYBODY COME.

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## Shirts! Shirts! Shirts!

PLAIN AND COLORED, LAUNDERED OR UNLAUNDERED; ALL SIZES, ALL STYLES; LATEST SPRING DESIGNS; FROM 50 CENTS TO \$1.50, AT

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King Street, next to Castle &amp; Cooke.



**B**USINESS during the week has been only fair, there being much of outside interest to occupy the minds of the men who have to do with the stocks and bonds. The feature of the week has been the marking up of another fraction to the credit of Ewa. The only sale was that of 25 shares on Thursday, which were transferred at \$24. This shows the trend of the dividend payers, and the stock is in good demand with only a little waiting for purchase, and that is held at higher rates than are mentioned yet. The buyers are men who now hold long lines and who feel that they are safe with a proposition that they know.

Another feature was the bringing out of some Olaa stock, both the assessable and paid, which was taken without any amount of waiting at \$5.50 for the first named and \$13 for the paid. This stock has been well thought of for some time and the presence of Manager McStocker and his personal reports that there will be a higher average of sugar and a better analysis, coupled with the yield from the higher levels, has given the holders of the stock a confidence which finds expression in the demands which are made on brokers to find some of the stock. Should there be any amount of this stock come out it would find sale, but the holders are content to keep their shares with the prospect that the estate will be in even better shape very soon.

O. R. & L. Co. and Oahu are quoted at 90, and there is a great deal of quiet feeling in the latter stock. The former is considered in better shape than ever, in view of the administrative changes which bring the by-laws and constitution up to date. There was a meeting of the stockholders of the company yesterday, when the changes in the by-laws which were proposed at the annual meeting were ratified. These are purely formal, bringing the methods down to the present time. One of the changes permits the company to hold the securities of other corporations, a thing denied in the old by-laws of the original corporation.

## REAL ESTATE.

New tracts are being opened by Castle & Lansdale on Tantalus, which promise to make very popular additions to the resort section of the suburbs. These lie along the new road being opened by Mr. S. T. Alexander, and comprise part of the Schmidt estate. The main body of the lands lie on the plateau right in front of the old Schmidt house, and there are already on file applications for nearly all the lots which are to be put on the market there.

The market for earth is not of the best at the present time, as there seems to be a sympathy with stocks pervading the street. There have been the usual sales of small pieces in the suburbs, but things are quiet in downtown property. There have been some changes in prospect, but these have not materialized.

There has been some inquiry in the Walkiki section, on account of the popular belief that the committee in charge of the road-widening will reach satisfactory agreements with the property holders so that within a short time there will be work on the Rapid Transit line extension. There have been several mortgages paid off during the week and trust funds for the use of home builders are fairly easy.

## THE YEAR'S ASSESSMENTS.

There will be considerable change this year in the assessment upon sugar plantations, and other corporations. For two weeks now the Board of Equalization for the Territory has been at work in the Honolulu office upon the returns and has practically concluded its labors. The final session will probably be held Monday, as the assessors from the other islands hope to get away on Tuesday's steamers.

The Board of Equalization is made up of Treasurer Wright, Assessor Pratt for Oahu, Assessor Robinson for Maui, Assessor Connant for Kauai and Assessor Wilfong for Hawaii.

"There will be a considerable difference in the valuations placed upon the sugar plantations this year," said Assessor Pratt yesterday. "The Board of Equalization considers all facts bearing upon values in making up its estimates, and though the returns made by the managers are received for their full value, the assessors must make up an independent valuation, based only in a measure upon these returns."

"The droughts upon Hawaii, and the freshets later, have damaged some of the plantations considerably, and this must of course be thought of. The reports made at the annual meetings of the plantations, whether they are paying dividends or not, and the depreciated price of sugar, have been considered in making these final estimates. The valuations this year will be higher on some of the properties, and lower on others than were made last year."

NO SUGAR WAR  
DECLARED YET

California Beet Interests Not Concerned in Forming New Trust.

SAN FRANCISCO, March 21.—The proposed consolidation of beet sugar interests which has kept the speculative market guessing for so long a time, seems to be well under way in the East, but the men prominently identified locally with the industry profess to have no information on the subject. Dispatches yesterday told of the arrival of former Congressman James Hamilton Lewis of Washington, in Chicago, with the announcement that a deal had practically been completed whereby the many independent beet sugar companies of the West would unite to form a single corporation, capitalized at \$100,000,000, and fight the Havemeyer sugar trust to a finish. Lewis is president of the Idaho Sugar Refining Company, and he said that he spoke for a number of corporations besides his own. It was intimated that the Oxnard influence of this city was back of the movement.

Vice-President Robert Oxnard of the American Beet-Sugar Company said yesterday: "The first news I received of the reported consolidation of the beet sugar companies came in my morning newspaper. It may or may not be true, but you can say positively that the American Beet-Sugar Company is not in the deal. I never heard of James Hamilton Lewis before and he does not speak for us in any way. I am quite sure that he never approached us on the subject."

In reply to a direct question as to the probability of the formation of a trust to fight the Havemeyer trust, Mr. Oxnard said: "That has been proposed time and again. Perhaps some day the suggestions that have been offered may materialize and it is not impossible that some such results as Lewis speaks of may come of present plans. But all that is a matter of speculation. Up to date there has been no consolidation and no definite plans made, so far as my company is concerned."

The Grippe. This can be avoided by taking teaspoonful doses of Pain-Killer in hot water, sweetened, as well as by external applications; full directions on each bottle. A bottle of the Pain-Killer kept in the house will prove valuable, not only for the grippe, but for ordinary coughs and colds. Avoid substitutes, there is but one Pain-Killer, Perry Davis'. Price 25 cents and 50 cents.

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A pure carbonated drink, made from juice of the California Grape Fruit Delivered in city limits at

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Imprint Stands  
For QualityWedding,  
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Delivers to all parts of the city chemically pure and palatable distilled water for drinking purposes in 3-gal. dem. at 10 cents per gallon.

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Distilled Water

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## Ring Up 270

for water or pure soda made from this water.

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